

GENERAL TERMS FOR OPENING DIGITAL TIME DEPOSITS

In connection with the opening of a Digital Time Deposits at PT Bank OCBC NISP, Tbk (hereinafter referred to as "**Bank**"), the applicant (hereinafter referred to as the "**Customer**"), shall be subject to the General Terms for Opening Digital Time Deposits along with all amendments and/or renewals thereof ("**General Terms of Digital Time Deposits**") as follows:

I. DEFINITION

"**Digital Time Deposits**" means savings products at the Bank which (i) can be disbursed after a certain period of time; or (ii) can be extended automatically (Automatic Roll Over) for the same period as stipulated and agreed between the Customer and Bank at the time of placement. This Digital Time Deposits can be opened through internet banking, OCBC mobile application, RM Mobile, OCBC Business and/or other electronic media owned by Bank.

"**Relation Account**" means a savings account and/or a current account at the Bank used for the deposit and disbursement/overbooking for Digital Time Deposits.

"**Customer**" means an individual customer or business entity.

II. DIGITAL TIME DEPOSITS OPENING:

- a. Applicable to both Individual and Business Entity Customers.
- b. The Customer is required to have a Relation Account at the Bank.
- c. The Customer has been registered and has a personal electronic (e-mail) address, as well as access to internet banking, OCBC mobile application, and/or OCBC Business owned by Bank.
- d. The Customer is required to complete the application for opening a Digital Time Deposits.
- e. Confirmation of Digital Time Deposits' placement will be sent to the Customer's e-mail address registered in Bank's system or the Customer may receive the Confirmation of Digital Time Deposits on the internet banking, OCBC mobile application, and/or OCBC Business owned by Bank.

III. INTERESTS AND FEES:

- a. The interest calculation on Digital Time Deposits shall comply with the prevailing regulation of the Bank.
- b. The interest on Digital Time Deposits will be subject to tax and/or other levies in accordance with the applicable regulations.
- c. The Indonesia Deposit Insurance Corporation (LPS) guarantees the Customer's deposits in the form of savings, time deposits, current accounts, certificates of deposit, and other forms equivalent to it.
- d. If the Customer earns a deposit interest in excess of the reasonable interest rate as determined by the LPS, then the deposit amount shall not be guaranteed by the LPS as a whole (neither principal nor interest).

IV. DEPOSITS AND OVERBOOKING:

- a. Relation Account and Digital Time Deposits are required to be in the same currency.
- b. Funds for Digital Time Deposits shall be transferred automatically from the Relation Account to the Customer's Digital Time Deposits.
- c. If the Customer's Digital Time Deposits is matured, the funds shall be automatically transferred from the Digital Time Deposits to the Relation Account.

V. DISBURSEMENT OF DIGITAL TIME DEPOSITS PRIOR TO MATURITY, TERMINATION, AND AMANDMENT OF MATURITY INSTRUCTION FOR DIGITAL TIME DEPOSITS

- A. Disbursement of Digital Time Deposits Prior to Maturity:
- i. May only be processed at the Bank's branch offices by completing and fulfilling the Time Deposits Termination Form or Standing Instruction of Termination for Time Deposits provided by the Bank;
 - ii. Customers are required to show proof of identity when applying for deposit withdrawals.
 - iii. The Customer shall be charged a penalty fee in accordance with the Bank's applicable provisions at the time of disbursement, current interest not paid and the paid interest will be withdrawal by the Bank (if any).

In the event that the Customer intends to close the Relation Account prior to the maturity of Digital Time Deposits, the Customer is required to notify the Bank for any new Relation Account number and complete the documents or replacement instructions specified by the Bank.

- B. Termination of Digital Time Deposits
Digital Time Deposits shall be automatically terminated in the event of:
- i. Maturity without automatic rollover; or
 - ii. The Customer instructed disbursement prior to maturity.
- C. Amendments to Maturity Instruction
The Customers is allowed to make amendments to the maturity instructions on internet banking, OCBC mobile application or OCBC Business on the account management menu no later than 1 (one) business day prior to the maturity date.

The Customer agrees to hold Bank harmless from and against any risks, losses, demands, complaints, claims and/or liabilities in connection with the Digital Time Deposits disbursement/closing by the Customer, unless the loss or claim arises due to error, gross negligence, fraud, or violation of legal provisions committed by the Bank.

VI. CUSTOMER'S STATEMENT AND DECLARATIONS

- a. All data and information filled in and contained on the opening application of the Digital Time Deposits along with the documents(s) that I have attached are complete, correct, up to date and valid. If in the future there is an error and/or change to the data, information and/or document(s), I hereby hold Bank harmless against any demands, claims or lawsuits for any reason whatsoever regarding the errors in the data and/or document(s) and immediately submit the latest and current data and/or document(s) to the Bank.
- b. Bank has the right to verify the validity and accuracy of data submitted.
- c. I declare that Bank has provided sufficient and adequate explanation regarding the characteristics of this Digital Time Deposits and I have understood and comprehended all consequences regarding to this Digital Time Deposits, including its benefits, risks and costs.
- d. I declare that the Bank has the right and authority to amend, add and/or reduce these General Terms of Digital Time Deposits with prior notification through the application, Bank offices or other official media as determined by the Bank subject to the applicable laws and regulations.
- e. These General Terms of Digital Time Deposits shall be integral and inseparable part of (i) the account opening application of Digital Time Deposits; (ii) Terms and Conditions of Account Opening of PT Bank OCBC NISP, Tbk; (iii) General Terms and Conditions of E-Banking Services; (iv) procedures applicable to the Bank, including applicable provisions and regulations of the Republic of Indonesia.
- f. I agree that any approval given in electronic form, such as a tick mark, OTP and other forms that have the same purpose as in the Bank application, constitutes perfect, legal and binding evidence even though such approval were not stipulated in a document affixed with wet signature/electronic signature.

- g. I understand that these General Terms of Digital Time Deposits are made in the Indonesian language and can be translated in other languages. In the event that there is a discrepancy in interpretation between the Indonesian language and the foreign language texts, the Indonesian language text shall prevail.

THESE GENERAL TERMS OF DIGITAL TIME DEPOSITS HAVE BEEN ADJUSTED TO BE IN ACCORDANCE WITH THE LAWS AND REGULATIONS INCLUDING THE REGULATION OF THE FINANCIAL SERVICES AUTHORITY.

If the Customer has accepted, read, understood, acknowledge, and agreed to these General Terms of Digital Time Deposits and has accepted, understood, and acknowledge all information regarding the features, characteristics, benefits, risks and costs attached as stated in these General Terms of Digital Time Deposits, including the Terms and Conditions of Account Opening of PT Bank OCBC NISP, Tbk, General Terms and Conditions of E-Banking Services and procedures applicable to the Bank related to these products and or services and giving approval to the Bank to disclose the Customer's personal information and data to relevant third parties for the purposes of processing transactions in accordance with these General Terms of Digital Time Deposits, in order to affix a sign of approval.