GENERAL TERMS FOR OPENING TIME DEPOSITS

In connection with the opening of Time Deposits at PT Bank OCBC NISP, Tbk (hereinafter referred to as "**Bank** "), the applicant (hereinafter referred to as the "**Customer**"), shall be subject to the General Terms for Opening Time Deposits along with all changes and/or renewals thereof ("**General Terms of Time Deposits**") as follows:

I. DEFINITION

"**Time Deposits**" means savings products at the Bank which (i) can be disbursed after a certain period of time; or (ii) can be extended automatically (Automatic Roll Over) for the same period as stipulated and agreed between the Customer and Bank at the time of placement. This Time Deposits can be opened through Bank branch offices.
"**Relation Account**" means a savings account and/or current account at the Bank used for the deposit and disbursement/overbooking for Time Deposits.
"**Customer**" means an individual customer or business entity.

II. TIME DEPOSITS OPENING:

a. Applicable to both Individuals and Business Entity Customers.
b. Individual Customer is required to have a Relation Account at Bank, while business entity Customers may use a relation account at another bank.
c. The Customer is required to complete the Time Deposits Opening Form or Standing Instruction to Open a Time Deposits.
d. Time Deposits can be opened by the Customer through Bank branch offices.
e. Confirmation of Time Deposits' placement shall be printed immediately and provided to the Customer.

III. INTERESTS AND FEES:

a. The interest calculation of interest on Time Deposits shall comply with the prevailing regulation of the Bank.
b. The interest on Time Deposits will be subject to tax and/or other levies in accordance with the applicable regulations.
c. The Indonesia Deposit Insurance Corporation (LPS) guarantees the Customer's deposits in the form of savings, time deposits, current accounts, certificates of deposit, and other forms equivalent to it.
d. If the Customer earns a deposit interest in excess of the reasonable interest rate as determined by the LPS, then the deposit amount shall not be guaranteed by the LPS as a whole (neither principal nor interest).

IV. DEPOSITS AND OVERBOOKING:

a. Relation Account and Time Deposits are required to be in the same currency.
b. Funds for Time Deposits shall be transferred automatically from the Relation Account to the Customer's Time Deposits.
c. If the Customer's Time Deposits is matured, the funds shall be automatically transferred from the Time Deposits to the Relation Account.

V. DISBURSEMENT OF TIME DEPOSITS PRIOR TO MATURITY AND TERMINATIONS OF TIME DEPOSITS

A. Disbursement of Time Deposits Prior to Maturity:
   i. May only be processed at the Bank's branch offices;
   ii. Customers are required to show proof of identity when applying for deposit withdrawals.
   iii. The Customer is required to fill out and complete the Time Deposits Termination Form or Standing Instruction Termination for Time Deposits provided by Bank;
   iv. The Customer shall be charged a penalty fee in accordance with the Bank's applicable provisions at the time of disbursement, current interest not paid, and the paid interest will be withdrawal by the Bank (if any).

In the event that the Customer intends to close the Relation Account prior to the maturity of Time Deposits, the Customer is required to notify the Bank for any new Relation Account number and complete the documents or replacement instructions specified by the Bank.

B. Termination of Time Deposits

Time Deposits shall be automatically terminated in the event of:

i. Maturity without automatic rollover; or
ii. The Customer instructed disbursement prior to maturity.

The Customer agrees to hold Bank harmless from and against any risks, losses, demands, complaints, claims and/or liabilities in connection with the Time Deposits disbursement/closing by the Customer, unless the loss or claim arises due to error, gross negligence, fraud, or violation of legal provisions committed by the Bank.

VI. CUSTOMER'S STATEMENT AND DECLARATIONS

a. All data and information filled in and contained on the Time Deposits Opening Form or Standing Instruction to Open a Time Deposits along with the document(s) that I have attached are complete, correct, up to date and valid. If in the future there is an error and/or change to the data, information and/or document(s), I hereby hold Bank harmless against any demands, claims or lawsuits for any reason whatsoever regarding the errors in the data and/or document(s) and immediately submit the latest and current data and/or document(s) to Bank.
b. Bank has the right to verify the validity and accuracy of data submitted.
c. I declare that the Bank has provided sufficient and adequate explanation regarding the characteristics of this Time Deposits and I have understood and comprehended all the consequences regarding to this Time Deposits, including its benefits, risks and costs.
d. I declare that the Bank has the right and authority to amend, add and/or reduce these General Terms of Time Deposits with prior notification through Bank offices or other official media as determined by Bank subject to the applicable laws and regulations.
e. These General Terms of Time Deposits shall be integral and inseparable parts of (i) the Time Deposits Opening Form or Standing Instruction to Open a Time Deposits; (ii) Terms and Conditions of Account Opening of PT Bank OCBC NISP, Tbk; (iii) General Terms and Conditions of E-Banking Services; (iv) procedures applicable to the Bank, including applicable provisions and regulations of the Republic of Indonesia.
f. These General Terms of Time Deposits shall apply to and be legally binding upon the Customer in respect of Time Deposits accounts opened either at present or in the future.
g. I understand that these General Terms of Time Deposits are made in the Indonesian language and can be translated in other languages. In the event that there is a discrepancy in interpretation between the Indonesian language and the foreign language texts, the Indonesian language text shall prevail.

THESE GENERAL TERMS OF TIME DEPOSITS HAVE BEEN ADJUSTED TO BE IN ACCORDANCE WITH THE LAWS AND REGULATIONS INCLUDING THE REGULATION OF THE FINANCIAL SERVICES AUTHORITY.

If the Customer has accepted, read, understood, acknowledge, and agreed to these General Terms of Time Deposits and has accepted, understood, and acknowledge all information regarding the features, characteristics, benefits, risks and costs attached as stated in these General Terms of Time Deposits, including the Terms and Conditions of Account Opening of PT Bank OCBC NISP, Tbk, General Terms and Conditions of E-Banking Services and procedures applicable to the Bank related to these products and or services and giving approval to the Bank to disclose the Customer's personal information and data to relevant third parties for the purposes of processing transactions in accordance with these General Terms of Time Deposits, in order to put a signature on each Time Deposits Opening Form or each Standing Instruction which forms an integral part of and shall be construed together with these General Terms of Time Deposits.